2011-2012 Loan Change Request Form

BR-ID Loan Adjustment
Process by: _____
Date: _____

Student ID#: _____ Student Name: _____

Re-Offer Loan

☐ I previously declined my subsidized loan offer. Please re-offer
☐ I previously declined my unsubsidized loan offer. Please re-offer

Increase Subsidized Loan

☐ I am a freshman; i.e. I have NOT completed 30 credit hours towards my NWACC degree.
Freshmen are eligible for up to $3500 in subsidized loans annually.
I have previously accepted (a) $ _____ in a subsidized loan for the 11-12 aid year.
$3500 – (a) $_____ = (b) $_____ in remaining eligibility.
I need my subsidized loan increased by (c) $ _____ to a total of $ _____.

☐ I am a sophomore; i.e. I HAVE completed 30 credit hours towards my NWACC degree.
Sophomores are eligible for up to $4500 in a subsidized loan.
I have previously accepted (a) $ _____ in a subsidized loan for the 11-12 aid year.
$4500 – (a) $_____ = (b) $_____ in remaining eligibility.
I need my subsidized loan increased by (c) $ _____ to a total of $ _____.

Increase Unsubsidized Loan

☐ I am a dependent student; i.e. I AM required to report parental information on my FAFSA.
Dependent students are eligible for up to $2000 in unsubsidized loans annually.
I have previously accepted (a) $ _____ in an unsubsidized loan for the 11-12 aid year.
$2000 – (a) $_____ = (b) $_____ in remaining eligibility.
I need my unsubsidized loan increased by (c) $ _____ to a total of $ _____.

☐ I am an independent student; i.e. I am NOT required to report parental information on my FAFSA.
Independent students are eligible for up to $6000 in unsubsidized loans annually.
I have previously accepted (a) $ _____ in a subsidized loan for the 11-12 aid year.
$6000 – (a) $_____ = (b) $_____ in remaining eligibility.
I need my unsubsidized loan increased by (c) $ _____ to a total of $ _____.

Decrease Subsidized Loan*

☐ I previously accepted (a) $ _____ in a subsidized loan for the 11-12 aid year.
Please reduce this loan by (b) $ _____ to (c) $ _____; (c) = (a) - (b).

Decrease Unsubsidized Loan*

☐ I previously accepted (a) $ _____ in an unsubsidized loan for the 11-12 aid year
Please reduce this loan by (b) $ _____ to (c) $ _____; (c) = (a) - (b).

'* If money has been refunded, it may be necessary to return funds in order to decrease loan.

Comments: _____

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