Discipline Code
ACCT

Course Number
2203

Course Title
Accounting Practicum

Catalog Description
(S) This capstone course emphasizes the application of Generally Accepted Accounting Principles and practices to processing a variety of accounting transactions and reports in both manual and computerized formats. Students will complete practice sets covering a complete accounting cycle for a merchandising business, in both manual and computerized formats. Study of accounting information systems and preparation for a national certification exam will be included.

Prerequisites
A grade of "B" or higher in ACCT 2013 Principles of Accounting I only; ACCT 2023 Principles of Accounting II with a grade of "C" or higher and ACCT 2043 Computerized Accounting with Payroll also with a grade of "C" or higher.

Credit Hours
3 credit hours

Contact hours
45 lecture/lab contact hours

Load hours
3 Load Hours

Semesters Offered
Spring

ACTS Equivalent
None

Grade Mode
A-F

Learning Outcomes

Students completing this course will:
- Design and set up an accounting information system, both manually and electronically
- Analyze business transactions and demonstrate procedures for recording accounting transactions, both manually and electronically
- Create professional accounting statements and reports, both manually and electronically
- Analyze accounting statements and reports
- Use basic math, algebra, and reasoning skills to complete assignments.
- Apply and assess for national certification

General Education Outcomes Supported
N/A

Standard Practices

Topics list
- Processing a complete accounting cycle manually
- Processing a complete accounting cycle in a current computerized accounting software
- Financial Statement Analysis
- Accounting information systems
- Special Topics for bookkeepers
- National certification exam preparation

Learning activities
- Homework
- Projects
- Quizzes
- Exams
- This course requires additional work that may need to be completed out of class or in a virtual or on-campus lab.

Assessments
Exams, projects, individual assignments, and quizzes.

Grading guidelines
A—90-100%
B—80-89%
C—70-79%
D—60-69%
F—Below 60%